

Annual Statement of Indebtedness, Payments and Balances (SIPB)

Year 2021

City of Malolos

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	Third Class
2	Date of Report	December 31,2021
3	Lending Institution (<i>Bank or Creditor</i>)	Development Bank of the Philippines
4	Certificate Number - NDSC/BC	14-10-229
5	Date of Certification - NDSC/BC	30/09/2014
6	Monetary Board (MB) Resolution Number	97
7	Date of MB Opinion	22/01/2015
8	Date of Approval Loan	26/11/2014
9	Amount Approved*	49,280,754.88
10	Maturity Date	29/05/2030
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Loan
12	Purpose of Indebtedness	Finance the construction and development of the new City of Malolos Public Market
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	15
15	Terms and Conditions: Interest Rate	4.75%
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	24
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	3,790,827.24
19	Annual Amortization: Interest	1,635,333.95
20	Annual Amortization: Gross Receipt Tax (GRT)	16,353.34
21	Starting Date of Payment	5/29/2017
22	Cumulative Payment from Starting Date: Principal	17,374,624.85
23	Cumulative Payment from Starting Date: Interest	11,196,774.46
24	Cumulative Payment from Starting Date: GRT	111,967.75
25	Total Amount Released (<i>Availment as of date</i>)	49,280,754.88
26	Remaining Balance to Date / Undrawn amount (<i>Line 9-25=26</i>)	0.00
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	31,906,130.03
28	Arrears: Principal (if any)	None
29	Arrears: Interest (if any)	None
30	Collateral Security	Deed of Assignment of IRA and Local Revenues with hold-out provision; and insurance coverage
31	Deposit to bond sinking fund for the year	None
32	Sinking fund balance to date, if any	None

33	Breakdown of fees and other related costs (of loan)	
	Commitment/Front-end Fees	130,189.36
	Documentary Stamps	66,955.00
34	Other relevant terms and conditions (of loan)	<p>Current ratio of not less than 1.0x, Debt service cover of not less than 1.0x, Debt of equity ratio of not higher than 70:30, will not incur long term debt or increase its long term borrowings with other banks or financial institutions; Submission of audited financial statements not later than 120 days after the end of each fiscal years</p>

Certified correct:

Date Issued:

ANTHONY A. MENDOZA

City Treasurer
